

## East West Bank Certificate of Deposit

Date:

### Term and Interest Rate

Term	Maturity Date	Minimum Opening Balance	Interest Rate	Annual Percentage Yield
<b>Interest Rate and Annual Percentage Yield</b>		Interest Rate and Annual Percentage Yield will be determined by your opening balance. Annual Percentage Yield assumes that your accrued interest remains in the CD until maturity. A withdrawal during the term will reduce your earnings.		
<b>Fixed Rate Account</b>		Fixed rate account. The interest rate will apply through the maturity of the account.		
<b>Interest Accrual / Payment Frequency</b>		Interest begins to accrue on the day you make your deposit. For CD accounts with a term of 90 days or greater, interest will be credited to the account quarterly and at maturity, otherwise at maturity only.		
<b>Interest Compounding / Computation</b>		Your interest is compounded daily on an actual/365 day basis. We use the daily balance method, which applies a daily periodic rate to the principal in the account each day.		

### Terms and Conditions

<b>Renewal</b>	<p>Upon maturity, your CD will automatically renew for the same term, at the interest rate that is in effect on the maturity date.</p> <p>The renewal Interest Rate and Annual Percentage Yield will be determined by the principal balance in your CD at maturity.</p> <p>To obtain information about our current CD rates, you can login to the East West Bank Mobile App or Online Banking service and go to the <b>CD Product</b> tile on the <b>Dashboard</b>, or call our Customer Service Center at 1-888-895-5650 or 1-833-468-8356. (see "Grace Period")</p>
<b>Grace Period</b>	<p>You have a grace period of <b>7 calendar days</b> after the maturity date to close your CD by withdrawing the full balance plus any accrued interest. If you do not close your CD, the principal balance and accrued interest will automatically renew for a new term. (see "Renewal" and "Dates and Cutoff Times")</p>
<b>Penalty for Early Withdrawal</b>	<p>If you close your CD at any time other than during the "Grace Period" you will be assessed an early withdrawal penalty.</p> <ul style="list-style-type: none"> <li><b>Term of 1 Year or less</b> – Penalty will be <b>90 days simple interest</b> on the principal withdrawn</li> <li><b>Term over 1 Year</b> – Penalty will be <b>180 days simple interest</b> on the principal withdrawn (see "Withdrawals")</li> </ul>
<b>Funding Deposit Requirements</b>	<p>Your CD must be funded at the time of opening by transferring available funds from your eligible East West Bank checking or savings account.</p>
<b>Additional Deposits</b>	<p>Additional deposits to your CD are <u>not allowed</u>.</p>
<b>Withdrawals</b>	<p>Withdrawals are only allowed during the "Grace Period" and must be for the full principal balance plus any accrued interest, and will result in the closure of the CD account. Partial withdrawals are not allowed. The closing balance must be transferred to your eligible East West Bank checking or savings account.</p> <p>If you close your CD before the maturity date, you will be assessed an early withdrawal penalty. To request an early withdrawal closure, you must call our Customer Service Center at 1-888-895-5650 or 1-833-468-8356. (see "Penalty for Early Withdrawal")</p>

---

### Additional Terms and Conditions

---

<b>Qualification Requirements</b>	These terms and conditions apply to CD accounts opened via the East West Bank Mobile App or Online Banking service only. Limited to individuals 18 years of age or older. You must have an open eligible East West Bank checking or savings account that is in good standing, in order to qualify to open this CD account.
<b>Subject to Bank Approval</b>	CD applications are subject to verification and approval. Submission of an application does not guarantee that East West Bank will open a CD account for you.
<b>Account Title and Contact Information</b>	By submitting an application you are requesting to open a CD account at East West Bank, a United States financial institution. If approved, a CD account will be opened in your name, as sole owner with the same contact information, mailing address, and taxpayer information as is currently applicable to the eligible East West Bank checking or savings account you used to fund the CD.
<b>Dates and Cutoff Times</b>	Dates are based on U.S. calendar days, with an end-of-day cutoff time of 10:00 PM CST.
<b>Other Fees and Services</b>	Other service fees may apply. Please refer to the <b>East West Bank Fee Schedule</b> , which has been provided with this disclosure, for additional fee information.



---

## CD DEPOSIT AGREEMENT ADDENDUM

July 12, 2024

This **Deposit Agreement Addendum** amends and supersedes, where applicable, the Bank's **Deposit Agreement** dated 6/1/2024 and applies specifically to accounts opened using the East West Bank Mobile App or Online Banking services.

---

### 1. Holds for Uncollected Funds / Delayed Funds Availability

Effective September 23, 2023

The below revised information amends the “**Ability to Withdrawal Funds**”, “**Longer Delays May Apply**” and “**Special Rules for New Accounts**” information contained in the **Holds for Uncollected Funds / Delayed Funds Availability** section of the Bank's **Deposit Agreement**. All other information contained in the **Holds for Uncollected Funds / Delayed Funds Availability** section of the **Deposit Agreement** remains the same.

**Ability to Withdrawal Funds** - Generally, our policy is to make funds from your deposits available to you on the **first business day** after the day we receive your deposit, although specific account types, check types or deposit methods may be subject to delayed funds availability. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

In many cases we will make the funds from your deposited checks available to you sooner than we are able to collect the funds from the paying bank, and it is possible for a check or other item to be returned to us as unpaid days, weeks or months after we have made the funds available to you. Please remember that even after we have made funds available to you, and you have withdrawn the funds, we have the right to reverse the credit for the deposited checks and/or you are still responsible for repaying us for any checks or other items you deposit or transmit to your account that are returned unpaid to us for any reason.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit in person at one of our branch locations before the close of business on a business day that we are open, we will consider that day to be the day of your deposit. If you deposit a check by Mobile Deposit on a business day before the Mobile Deposit service cutoff time, we will consider that day to be the day of your deposit. (For Mobile Deposit Business Day cutoff time information, please refer to the Mobile Deposit information in the applicable Online Banking Agreement.)

**NOTE:**

Generally, our close of business is 5:00 p.m. (local time zone), Monday – Friday, however most of our locations close at 6:00 p.m. (local time zone) on Friday. (Note: These times may vary by location.)

If you make a deposit into one of our automated teller machines before 3:00 p.m. (local time zone) on a business day we are open, we may consider that day to be the day of deposit. However, if you make any of the above-mentioned deposits after the cut-of time or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

**Longer Delays May Apply** - In some cases, we will **not** make all of the funds that you deposit by check available to you on the first business day after the day of your deposit, including:

- **Mobile Deposits** - Generally, funds from Mobile Deposits made using our Consumer or BusinessExpress Mobile App will be made available the **third business day** after the day of deposit; however, the **first \$225** of your Mobile Deposits will be available on the **first business day** after the day of deposit. In certain circumstances longer delays may apply, such as when your Mobile Deposits total **more than \$5,525** on any one day, in which case the **amount over \$5,525** will generally be available no later than the **seventh business day** after the day of deposit.
- **Other Check Deposits (on a case-by-case basis)** - On a case-by-case basis funds from certain checks that you deposit may not be available until the **second business day** after the day of your deposit; however, the **first \$225** of your deposit will be available on the **first business day** after the date of deposit.

If we are not going to make all of the funds from your deposit available on the **first business day**, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will send you a notice by the day after we receive your deposit.

---

CD  
DEPOSIT AGREEMENT ADDENDUM

July 12, 2024

---

(Continued)

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,525 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the **seventh business day** after the day of your deposit.

**Special Rules for New Accounts** – If you are a new customer, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers and the first \$5,525 of a day's total deposits of cashier's, certified, teller's, traveler's and federal, state and local government checks, will be available on the **first business day** after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,525 will be available on the **ninth business day** after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,525 will not be available until the **second business day** after the day of your deposit.

Funds from all other check deposits will be available on the **ninth business day** after the day of your deposit.

**NOTE:**

The foregoing rules do not apply to deposits of foreign items (items drawn on or payable through or at an office of a depository institution not located in the U.S.).

## 2. State Law Applicability for Digitally Acquired Consumer Customers

Effective April 16, 2020

Accounts opened by consumers that become a Bank customer using the **East West Bank** Mobile App or Online Banking service will be established at a California location and be subject to California state specific laws, unless they used or entered an "invite link" provided by an East West Bank branch located in another state, in which case their account(s) will be established at that branch location and subject, where applicable, to that state's specific laws as defined in the Bank's **Deposit Agreement**.



## Important Funds Availability Update

**Effective July 1, 2025**, federal Regulation CC (which governs the availability of funds from check deposits) will increase the minimum dollar amount of funds that we are required to make available to you on the **first business day** after the day we receive certain check deposits.

### What does this mean to you?

Although East West Bank's general policy is to make funds from your deposits available to you on the first business day after we receive your deposit, there are certain account types, check types or deposit types that may be subject to a **longer hold**, which could delay your ability to use the funds.

With this update:

- Starting **July 1, 2025**, the minimum amount we are generally required to make available to you on the **first business day** after your check deposit will be increased to **\$275** (*currently this amount is \$225*).

Please note, certain exclusions do apply, such as when you make a deposit to a new account or redeposit a check that has previously been returned unpaid.

### Learn More

To learn more about East West Bank's updated **Holds for Uncollected Funds / Delayed Funds Availability** policy and how this update applies to your check deposits please visit:

**<https://www.eastwestbank.com/reg-cc-update>**