

East West Bank Global Checking

Interest Rates

Daily Balance		Interest Rate	Annual Percentage Yield
\$0.00	to \$9,999.99	0.025%	0.03%
\$10,000.00	to \$24,999.99	0.025%	0.03%
\$25,000.00	to \$49,999.99	0.025%	0.03%
\$50,000.00	to \$99,999.99	0.025%	0.03%
\$100,000.00	to \$249,999.99	0.045%	0.05%
\$250,000.00	to \$499,999.99	0.045%	0.05%
\$500,000.00	to \$999,999.99	0.045%	0.05%
\$1,000,000.00	to and above	0.045%	0.05%

Variable Rate Account Your interest rate is variable and may be changed at any time, at our discretion and without prior notice.

Interest Accrual / Payment Frequency Interest begins to accrue on the day you make your deposit, and is credited to your account on a monthly basis.

Interest Compounding / Computation Your interest is compounded daily on an actual/365 day basis. We use the daily balance method, which applies a daily periodic rate to the principal in the account each day.

Terms and Conditions

Minimum Opening Balance

\$25,000

Account must be funded within 60 days of application approval with a minimum opening deposit of **\$25,000 or more**. Funding deposits received for an amount that is less than \$25,000 are, at the discretion of the Bank, subject to return. Accounts that are not funded within 60 days will be subject to automatic closure.

Additionally, the Bank reserves the right to automatically close an account that at any time has had a continuous \$0 balance for 60 days, that is overdrawn or otherwise not maintained in good standing, or for any reason in accordance with the terms of the Bank's **Deposit Agreement**. Generally, accounts with an unresolved overdraft condition will be closed within 45 days of the overdraft date, but timing of the closure is solely at the discretion of the Bank. For additional information please refer to Bank's **Deposit Agreement**.

Requests to re-open an account that has been closed by the Bank or customer are subject to Bank review and approval. If, at the Bank's discretion, an account re-opening request is honored, the minimum opening balance requirement will apply. The Bank is under no obligation to honor a re-opening request, and not all accounts will qualify for re-opening. Please refer to the Bank's **Deposit Agreement**, provided at the time of account opening, for additional information.

Account Opening Fee

\$300

A one-time Account Opening Fee will be automatically deducted from the account upon receipt of a minimum opening deposit of \$25,000 or more.

- Depending on your initial funding amount, the deduction of the Account Opening Fee may result in your account balance falling below the minimum average balance required to avoid a monthly account maintenance fee.

(See "Account Opening Fee Refund Qualification Requirements" and "Minimum Average Balance Required to Avoid the Monthly Maintenance Fee" sections for additional information.)

Monthly Maintenance Fee	<p>\$25</p> <p>Charged per monthly statement cycle if the minimum average monthly balance maintained in the account during the statement cycle does not meet the required minimum.</p> <ul style="list-style-type: none"> Please note, your Monthly Maintenance Fee assessment will be waived for the first two monthly statement cycles after account opening. For example, if you open your account in January, your first Monthly Maintenance Fee assessment will be for the month of March.
Minimum Average Balance Required to Avoid the Monthly Maintenance Fee	<p>Your Monthly Maintenance Fee will be waived if you maintain a:</p> <ol style="list-style-type: none"> \$25,000 average balance in your account each monthly statement cycle <p style="text-align: center;">OR</p> <ol style="list-style-type: none"> \$50,000 <u>prior month-end combined average balance</u> in the qualifying consumer deposit accounts you own at East West Bank
Account Opening Fee Refund Qualification Requirements	<p>During the first 12 months (full or partial) after the initial funding requirement is met, you will have an opportunity to qualify for up to \$300 in Account Opening Fee refunds.</p> <ul style="list-style-type: none"> For each month during the qualification period where you have maintained a <u>combined month-end average balance of \$100,000 or more</u> in the qualifying consumer deposit accounts you own at East West Bank, you'll receive a \$100 Account Opening Fee refund. Upon qualification, your \$100 Account Opening Fee refund will be <u>automatically</u> credited to your Global Checking account within 10 business days. <ul style="list-style-type: none"> Maximum refund amount: \$300, earned over 3 qualifying months <p>Additionally, at the sole discretion of the Bank, the initial Account Opening Fee may be refunded if, due to the Bank's post-funding fraud risk assessments, the account is closed by the Bank within the first 30 calendar days after payment of the Account Opening Fee. As applicable, the Account Opening Fee refund amount will be credited to the account at the time of closure.</p>

Additional Terms and Conditions

Qualification Requirements	<p>Limited to individuals 18 years of age or older. One account per customer.</p>
Subject to Bank Approval	<p>Account applications are subject to verification and approval. Submission of an application does not guarantee that East West Bank will open an account for you.</p> <p>Additionally, we may conduct fraud risk assessments both at the time of application, and upon receipt of your initial funding deposit, which may result in your initial funding deposit being subject to certain <u>access and usage limitations</u> until the fraud risk assessments are completed. If you have questions regarding your initial funding deposit after account opening, you can contact us at (CN) +86.400.080.5290 or (U.S.) +1.833.468.8356.</p> <p>East West Bank reserves the right to close an account and return the initial funding deposit to the sender, without prior notice, based on the results of our risk assessment findings.</p>
Account Title and Contact Information	<p>By submitting an application you are requesting to open a Global Checking account at East West Bank, a United States financial institution. If approved, a Global Checking account will be opened in your name, as sole owner. Your contact e-mail address, mobile phone number, primary residence address and alternate account mailing address will be defined based on the information you agreed to share with us. If an alternate account mailing address was not provided, we will use your residence address as the mailing address for your account.</p>
Check Orders	<p>Your East West Bank account will NOT have checks automatically issued. If you would like to order checks you may contact us at (CN) +86.400.080.5290 or (U.S.) +1.833.468.8356.</p>
Check Imaging	<p>Check Imaging is a process of capturing, indexing, storing and retrieving electronic images of checks. Imaging systems replace the handling, distribution and storage of checks with electronic images. The images are retained by us for a period of seven years from the date of posting.</p> <p>By using your account you agree to this procedure and authorize us to destroy the original items and check. You agree to allow any imaged document, or copy thereof, to serve as an original item for any and all purposes, including charging your account or determining the validity of any signatures or otherwise.</p>

Debit Card Issuance / ATM Access	<p>A Debit Card will NOT be automatically issued. If you would like to request a Debit Card you may request a card in our Mobile App or Online Banking services, or contact us at (CN) +86.400.080.5290 or (U.S.) +1.833.468.8356.</p> <p>If requested, your Debit Card will be issued in your name and mailed to the address associated with your Global Checking account. For shipments to China, your Debit Card will be mailed to the one-time shipping address you provided and verified at the time of request. For cards delivered to an international address, a shipping fee will apply. Please refer to the East West Bank Fee Schedule for additional details.</p> <p>Your Global Checking account will be linked as the primary account that can be accessed using the Debit Card.</p>
ATM Withdrawal Fees	<p>There is no charge for using an East West Bank ATM.</p> <p>Additionally, East West Bank will not charge you a fee when you use a non-East West Bank (3rd party) ATM to access funds in your Global Checking account.</p> <p>In some cases, the 3rd party operating the non-East West Bank ATM may request us to charge a fee to your account. If this does occur, East West Bank will refund any 3rd party ATM usage fees deducted from your Global Checking account each statement cycle, generally no later than the business day following the day the transaction posted to your account. (Note: This waiver does not apply to any East West Bank NSF fees that are the result of your account being overdrawn by an ATM transaction.)</p>
Other Fees and Services	<p>Additional fees may apply. Please refer to the East West Bank Fee Schedule, which has been provided with this disclosure, for additional fee information.</p>

Velo Gold

Velo Gold Program	<p>Global Checking customers also have the opportunity to qualify for our Velo Gold program, which offers enhanced features and benefits.</p>
VELO Gold Benefits	<p>Velo Gold Benefits include:</p> <ul style="list-style-type: none"> ✓ WAIVER of Incoming Wire Fees We'll waive East West Bank's Incoming Wire fee for your Global Checking account ✓ WAIVER of the International Shipping Fee for Debit Cards We'll waive East West Bank's International Shipping Fee for Debit Cards Note: International Shipping fee is applicable to select countries only ✓ Curated Articles and Resources Velo Gold customers will have access to curated articles and resource information in the "For You" section of our Mobile App and Online Banking services <p>Additionally, Velo Gold customers will have access to these other premium services:</p> <ul style="list-style-type: none"> ✓ Dedicated Customer Support You'll enjoy easy Mobile App and Online Banking access to our dedicated Help Center phone line and chat support ✓ Relationship Manager A dedicated Relationship Manager, to support all your banking needs
Velo Gold Qualification Requirements	<p>To qualify for the Velo Gold program, you must be:</p> <ol style="list-style-type: none"> 1. The primary owner of a Global Checking account; AND 2. Maintain a <u>combined month-end average balance of \$100,000 or more</u> in the qualifying consumer deposit accounts you own at East West Bank. <ul style="list-style-type: none"> ▪ Upon meeting the combined month-end average balance requirement, both you and your Global Checking account will be automatically ENROLLED in the Velo Gold program within 10 business days.

Velo Gold Qualification Requirements (cont.)

If, at any time, the combined month-end average balances in the qualifying consumer deposit accounts you own at East West Bank fall below \$100,000 for four (4) consecutive months, both you and your Global Checking account will be UNENROLLED from the **Velo Gold** program within 10 business days.

- Customers and accounts that have been unenrolled from the **Velo Gold** program will be automatically RE-ENROLLED if they again meet the **Velo Gold** program qualification requirements.

Additional Terms and Conditions

Qualifying consumer deposit accounts for Maintenance Fee Waiver and Velo Gold program qualification purposes are determined by East West Bank. The balance from a qualifying account will be allocated to a single account owner's combined balance calculation only, and the account owner that will receive the allocation will be determined solely by East West Bank. Wealth Management accounts, Commercial accounts and other non-USD deposit account products do not qualify.

Customers that are currently enrolled in the **Velo Gold** program generally will not qualify for new enrollment in the Bank's exclusiveBridgePlus or eliteBridgePlus programs.

The **Velo Gold** program benefits are not exchangeable for other services, are non-transferable and have no cash or rebate value. **Velo Gold** program terms and benefits are subject to change or termination at the discretion of East West bank without notice.



Global Checking DEPOSIT AGREEMENT ADDENDUM

July 12, 2024

This **Deposit Agreement Addendum** amends and supersedes, where applicable, the Bank's **Deposit Agreement** dated 6/1/2024 and applies specifically to accounts opened using the East West Bank Mobile App or Online Banking services.

1. Holds for Uncollected Funds / Delayed Funds Availability

Updated October 2, 2023

The below revised information amends the “**Ability to Withdrawal Funds**”, “**Longer Delays May Apply**” and “**Special Rules for New Accounts**” information contained in the [Holds for Uncollected Funds / Delayed Funds Availability](#) section of the Bank's **Deposit Agreement**. All other information contained in the [Holds for Uncollected Funds / Delayed Funds Availability](#) section of the **Deposit Agreement** remains the same.

Ability to Withdrawal Funds - Generally, our policy is to make funds from your deposits available to you on the **first business day** after the day we receive your deposit, although specific account types, check types or deposit methods may be subject to delayed funds availability. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

In many cases we will make the funds from your deposited checks available to you sooner than we are able to collect the funds from the paying bank, and it is possible for a check or other item to be returned to us as unpaid days, weeks or months after we have made the funds available to you. Please remember that even after we have made funds available to you, and you have withdrawn the funds, we have the right to reverse the credit for the deposited checks and/or you are still responsible for repaying us for any checks or other items you deposit or transmit to your account that are returned unpaid to us for any reason.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit in person at one of our branch locations before the close of business on a business day that we are open, we will consider that day to be the day of your deposit. If you deposit a check by Mobile Deposit on a business day before the Mobile Deposit service cutoff time, we will consider that day to be the day of your deposit. (For Mobile Deposit Business Day cutoff time information, please refer to the Mobile Deposit information in the applicable Online Banking Agreement.)

NOTE:

Generally, our close of business is 5:00 p.m. (local time zone), Monday – Friday, however most of our locations close at 6:00 p.m. (local time zone) on Friday. (Note: These times may vary by location.)

If you make a deposit into one of our automated teller machines before 3:00 p.m. (local time zone) on a business day we are open, we may consider that day to be the day of deposit. However, if you make any of the above-mentioned deposits after the cut-of time or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

Longer Delays May Apply - In some cases, we will **not** make all of the funds that you deposit by check available to you on the first business day after the day of your deposit, including:

- **Mobile Deposits** - Generally, funds from Mobile Deposits made using our Consumer or BusinessExpress Mobile App will be made available the **third business day** after the day of deposit; however, the **first \$225** of your Mobile Deposits will be available on the **first business day** after the day of deposit. In certain circumstances longer delays may apply, such as when your Mobile Deposits total **more than \$5,525** on any one day, in which case the **amount over \$5,525** will generally be available no later than the **seventh business day** after the day of deposit.
- **Other Check Deposits (on a case-by-case basis)** - On a case-by-case basis funds from certain checks that you deposit may not be available until the **second business day** after the day of your deposit; however, the **first \$225** of your deposit will be available on the **first business day** after the date of deposit.

If we are not going to make all of the funds from your deposit available on the **first business day**, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will send you a notice by the day after we receive your deposit.

Global Checking

DEPOSIT AGREEMENT ADDENDUM

July 12, 2024

(Continued)

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check (including Mobile Deposits) may be **delayed for a longer period** under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling **more than \$5,525** on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the **seventh business day** after the day of your deposit.

Special Rules for New Accounts – If you are a new customer, the following special rules will apply during the **first 30 days** your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers and the **first \$5,525** of a day's total deposits of cashier's, certified, teller's, traveler's and federal, state and local government checks, will be available on the **first business day** after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The **excess over \$5,525** will be available on the **ninth business day** after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the **first \$5,525** will not be available until the **second business day** after the day of your deposit.

Funds from all other check deposits will be available on the **ninth business day** after the day of your deposit.

NOTE:

The foregoing rules do not apply to deposits of foreign items (items drawn on or payable through or at an office of a depository institution not located in the U.S.).

2. New Account Funds Usage Limitations

Updated October 2, 2023

New accounts that are opened through our Online Banking service may be subject to certain access and usage limitations until the Bank's new account fraud risk assessment has been completed. This fraud risk assessment hold may result in your initial funding deposit not being readily available for uses that may otherwise be generally permitted under the terms of the Bank's **Deposit Account Agreement** or other agreements governing your account and services. Please refer to the **Annual Percentage Yield and Account Terms Disclosure** received at account opening for additional details.

3. State Law Applicability for Digitally Acquired Consumer Customers

Effective January 26, 2023

Accounts opened by consumers that become a Bank customer using the **East West Bank** Mobile App or Online Banking service will be established at a California location and be subject to California state specific laws, unless they used or entered an "invite link" provided by an East West Bank branch located in another state, in which case their account(s) will be established at that branch location and subject, where applicable, to that state's specific laws as defined in the Bank's **Deposit Agreement**.



Important Funds Availability Update

Effective July 1, 2025, federal Regulation CC (which governs the availability of funds from check deposits) will increase the minimum dollar amount of funds that we are required to make available to you on the **first business day** after the day we receive certain check deposits.

What does this mean to you?

Although East West Bank's general policy is to make funds from your deposits available to you on the first business day after we receive your deposit, there are certain account types, check types or deposit types that may be subject to a **longer hold**, which could delay your ability to use the funds.

With this update:

- Starting **July 1, 2025**, the **minimum amount** we are generally required to make available to you on the **first business day** after your check deposit will be increased to **\$275** (*currently this amount is \$225*).

Please note, certain exclusions do apply, such as when you make a deposit to a new account or redeposit a check that has previously been returned unpaid.

Learn More

To learn more about East West Bank's updated **Holds for Uncollected Funds / Delayed Funds Availability** policy and how this update applies to your check deposits please visit:

<https://www.eastwestbank.com/reg-cc-update>